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Clean Edge Announces Semi-Annual Stock Index Changes for CELS, QGRD, HHO, and GWE

Portland, OR, March 21, 2022 — Clean Edge, Inc. today announced the results of the semi-annual evaluation of the following indexes:

- [NASDAQ Clean Edge Green Energy Index](#) (CELS)
- [NASDAQ OMX Clean Edge Smart Grid Infrastructure Index](#) (QGRD)
- [ISE Clean Edge Water Index](#) (HHO)
- [ISE Clean Edge Global Wind Energy Index](#) (GWE)

All changes became effective prior to today's market open.

Exchange traded funds (ETFs) based on the indexes are offered by First Trust, under the ticker symbols QCLN, GRID, FIW, and FAN respectively. As of March 15, 2022, First Trust ETFs tracking the indexes collectively equaled more than \$4 billion in assets under management.

NASDAQ Clean Edge Green Energy Index (CELS):

The following securities have been added to the CELS Index: Archaea Energy, Inc. (NYSE: LFG), Eos Energy Enterprises, Inc. (NASDAQ: EOSE), EVgo, Inc. (NASDAQ : EVGO), Fluence Energy, Inc. (NASDAQ : FLNC), Li-Cycle Holdings Corp. (NYSE: LICY), Microvast Holdings, Inc. (NASDAQ: MVST), Navitas Semiconductor Corp. (NASDAQ: NVTs), Proterra, Inc. (NASDAQ : PTRa), ReNew Energy Global Plc (NASDAQ: RNW), Volta, Inc. (NYSE: VLTA), Wallbox N.V. (NYSE: WBX), and Willdan Group, Inc. (NASDAQ: WLDN).

As a result of the evaluation and/or intra-quarterly changes, the following securities have been removed from the Index: Advent Technologies Holdings, Inc. (NASDAQ: ADN), CBAK Energy Technology, Inc. (NASDAQ: CBAT), GreenPower Motor Company Inc. (NASDAQ: GP), LSI

Industries Inc. (NASDAQ: LYTS), O₂ Micro International Ltd. (NASDAQ: OIIM), Renewable Energy Group, Inc. (NASDAQ: REGI), and Sunworks, Inc. (NASDAQ: SUNW).

The NASDAQ Clean Edge Green Energy Index is designed to track the performance of clean-energy companies that are publicly traded in the U.S. The Index includes companies engaged in the manufacturing, development, distribution, and installation of emerging clean-energy technologies such as solar photovoltaics, advanced batteries, hybrid and electric vehicles, and renewable materials. The four major sub-sectors that the index covers are Renewable Electricity Generation; Energy Storage & Conversion; Energy Intelligence; and Advanced Energy-Related Materials. The securities must also meet other eligibility criteria which include minimum requirements for market value, average daily share volume, and price. The NASDAQ® Clean Edge® Green Energy Index is re-ranked semi-annually in March and September.

The Index is the basis for the [First Trust NASDAQ Clean Edge Green Energy Index Fund](#) (QCLN), which seeks investment results that correspond generally to the price and yield of the Nasdaq Clean Edge Green Energy Index before fees and expenses.

NASDAQ OMX Clean Edge Smart Grid Infrastructure Index (QGRD):

The following securities have been added to the QGRD Index: Chung-Hsin Electric & Machinery Mfg. Corp. (Taiwan: 1513), Enel Américas S.A. (NYSE: ENIA), Fluence Energy, Inc. (NASDAQ: FLNC), Hyosung Heavy Industries Corp. (Korea: 298040), Infineon Technologies AG (Xetra: IFX), Littelfuse, Inc. (NASDAQ: LFUS), Preformed Line Products Co. (NASDAQ: PLPC), and SPIE S.A. (Paris: SPIE).

As a result of the evaluation and/or intra-quarterly changes, the following security has been removed from the Index: Kyndryl Holdings, Inc. (New York: KD).

The NASDAQ OMX Clean Edge Smart Grid Infrastructure Index is designed to act as a transparent and liquid benchmark for the smart grid and electric infrastructure sector. The Index includes companies that are primarily engaged and involved in electric grid; electric meters, devices, and networks; energy storage and electric vehicle network management; and enabling software used by the smart grid and electric infrastructure sector. The securities must also meet other eligibility criteria which include minimum requirements for market capitalization and average daily dollar trading volume. The NASDAQ OMX Clean Edge Smart Grid Infrastructure Index is evaluated semi-annually in March and September.

[The First Trust NASDAQ® Clean Edge® Smart Grid Infrastructure Index Fund](#) (NASDAQ:GRID), is an ETF that seeks investment results that correspond generally to the price and yield, before

the Fund's fees and expenses, of the NASDAQ OMX® Clean Edge® Smart Grid Infrastructure Index.

ISE Clean Edge Water Index (HHO):

The following security has been added to the HHO Index: Core & Main, Inc. (NYSE: CNM).

As a result of the evaluation and/or intra-quarterly changes, the following security has been removed from the Index: The Gorman-Rupp Co. (NYSE: GRC).

The Clean Edge ISE Water Index is designed to track the performance of U.S.-listed companies that derive a substantial portion of their revenues from the potable water and wastewater industry. Industry exposure includes water distribution, infrastructure (pumps, pipes and valves), water solutions (purification and filtration), and ancillary services such as consulting, construction, and metering. The securities must also meet other eligibility criteria which include minimum requirements for market value and average daily share volume. Securities which meet eligibility criteria are then ranked in descending order by market capitalization and the top 36 securities are selected as Index Securities. The ISE Clean Edge Water Index is re-ranked semi-annually in March and September.

The Index is the basis for the [First Trust Water ETF](#) (FIW), which seeks investment results that correspond generally to the price and yield of the ISE Clean Edge Water Index before fees and expenses.

ISE Clean Edge Global Wind Energy Index (GWE):

The following security has been added to the GWE Index: Cadeler A/S (Oslo: CADLR), Clearway Energy, Inc. (NYSE: CWEN), CS Bearing Co. Ltd. (Korea: 297090), Infrastructure and Energy Alternatives, Inc. (NASDAQ: IEA), PNE AG (Xetra: PNE3), and ReNew Energy Global Plc (NASDAQ: RNW).

As a result of the evaluation and/or intra-quarterly changes, the following security has been removed from the Index: AGL Energy Ltd. (Australia: AGL).

The ISE Clean Edge Global Wind Energy Index is designed to track the performance of companies that are primarily engaged and involved in the wind energy industry based on analysis of the products and services offered by those companies (including both pure play companies focused on the wind energy sector and diversified multinationals with wind energy sector exposure). The securities must also meet other eligibility criteria which include minimum requirements for market value and average daily share volume. The ISE Clean Edge Global Wind Energy Index is re-ranked semi-annually in March and September.

The Index is the basis for the [First Trust Global Wind Energy ETF \(FAN\)](#), which seeks investment results that correspond generally to the price and yield of the ISE Clean Edge Global Wind Energy Index before fees and expenses.

About Clean Edge, Inc.

Clean Edge, Inc., founded in 2000, is a developer and publisher of thematic stock indexes tracking clean energy, transportation, water, and the grid. The firm's first index, the Nasdaq Clean Edge Green Energy Index (CELS), was launched with Nasdaq in 2006. Financial products tracking the firm's indexes and universes exceed \$4 billion in assets under management (as of September 15, 2021). Clean Edge Founder Ron Pernick is the co-author of two books, including *The Clean Tech Revolution* (HarperCollins, 2007), the first book to chronicle the growth and investment opportunity of clean technology. To keep abreast of the latest clean-tech trends, or for more information on the company, visit www.cleannedge.com.

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